ANNUAL FINANCIAL REPORT

Dear Parishioners,

As we reflect on another fiscal year, I want to express my heartfelt gratitude for your continued generosity, faithfulness, and commitment to our parish family. Your financial support, prayers, and service make it possible for us to carry out the mission of the Church through worship, education, ministry, and outreach.

The enclosed financial report provides an overview of our financial position, highlighting both the blessings we have received and the challenges we continue to face. Like many families and organizations, we continue to experience rising costs for utilities, insurance, maintenance, and daily operations. At the same time, lower contributions and the ongoing financial needs of our schools place additional demands on our parish resources. These realities call us to be responsible stewards of the gifts entrusted to us.

This coming year will be especially significant as we enter the final stages of Beacons of Light and prepare for the canonical unification of St. Joseph, St. Jude, and Our Lady of the Visitation into our new Divine Mercy Parish in July 2027. While each of our churches has its own cherished history and traditions, we are being called to move forward together as one parish, united in faith and mission.

This unification offers us an opportunity to strengthen our ministries, use our resources wisely, and build a sustainable future for generations to come. However, becoming one parish will not, by itself, resolve our financial challenges. Our future depends upon the continued generosity, participation, and shared commitment of every parishioner.

Beginning in January, we will place a renewed emphasis on Stewardship as a Way of Life. Stewardship is more than a financial commitment; it is a grateful response to God's blessings. It calls each of us to share our time through prayer and service, our talent through participation in the life and ministries of the Church, and our treasure through generous financial support. When we embrace stewardship as a way of life, we recognize that everything we have is a gift from God, entrusted to us to be shared with others.

I ask every household to prayerfully consider how it can grow in stewardship during the coming year. For some, this may mean becoming more involved in parish life or volunteering for a ministry. For others, it may mean beginning regular financial contributions or modestly increasing their current giving. We are not all called to give the same amount, but we are all called to give generously and sacrificially. Every gift matters.

Above all, our future is about more than buildings, budgets, or finances. It is about growing in faith and holiness, sharing Christ's love and mercy, and ensuring that our parish remains a vibrant place where future generations can encounter Jesus.

Thank you for all you do for our parish family. As we prepare for this new chapter, may we move forward together with faith, trust, and hope in God's providence.

May God bless you and your loved ones abundantly.

In Christ,

Rev. Donald Siciliano

Rev. Donald Siciliano
Pastor, Divine Mercy Family of Parishes

DIVINE MERCY FAMILY FINANCIAL REPORT

The following pages contain the annual financial reports for the Divine Mercy Family of Parishes. These reports were reviewed by the Parish Council, and detailed financial statements were reviewed and approved by each parish Finance Council. In August 2026, all parishes submitted their financial reports to the Archdiocese of Cincinnati for the fiscal year July 2025 through June 2026, as required.

This report includes a Statement of Operations for each parish, showing revenues and expenses by category, along with the resulting surplus or deficit for each church and school. Highlights and charts are also included to help present the financial results for 2025–2026. The financial reports contain four columns:
Column 1: July 2025 - June 2026 Actual Results - Most Recent Fiscal Year
Column 2: July 2025 - June 2026 Budget - Most Recent Fiscal Year
Column 3: July 2024 - June 2025 Actual Results - Previous Fiscal Year
Column 4: July 2026 - June 2027 Budget - Current Fiscal Year

In addition to the annual financial reports, you will find informational pages covering the current financial status of our churches and schools, tuition information, and historical financial results. These include:

- Financial Health of Our Churches and Schools
- Tuition at Our Schools
- Financial History of Our Churches: 2016 - 2026
- Financial History of Our Schools: 2016 - 2026

Church and School Financial Results

Church Financial Results

- St. Jude and St. Joseph ended the 2025-2026 fiscal year with surpluses that were higher than both their budgets and the previous year's results. Visitation ended the year with a deficit rather than the budgeted surplus, primarily due to lower contributions.
- During the first quarter of the current fiscal year (July-September 2026), contributions at Visitation increased by $36,000 compared to the same period in 2025. Contributions at St. Jude and St. Joseph remained consistent with the previous year. The increase at Visitation is encouraging. If this trend continues, the parish could finish 2026-2027 with a surplus rather than the budgeted deficit.
- We are beginning to see the benefits of lower staffing and health insurance expenses resulting from retirements and the transition to staff serving the entire Family of Parishes. Each church no longer needs a separate full-time administrative or pastoral staff member. As a result, expenses have been reduced. In 2025-2026, each church had lower expenses than budgeted, based on the previous year's costs.

School Financial Results

- The deficits at our schools decreased in 2025-2026 compared to 2024-2025. Increased tuition and fees, along with EdChoice funding, have improved revenues and helped reduce deficits. However, scholarships for active parishioners reduce the net tuition revenue received by the schools.
- Visitation School received $345,000 in parish support to cover its operating deficit in 2025-2026. For 2026-2027, the budgeted deficit has been reduced to $160,000.
- St. Jude School received $2,000 in parish support to cover its deficit in 2025-2026. For 2026-2027, a deficit of $132,000 has been budgeted. This budget was approved by the Finance Council to allow for teacher pay increases. When combined with the church's finances, St. Jude is projecting an overall surplus for 2026-2027.

Staffing and Expense Allocations

- Salaries and benefits for school employees are fully paid by each respective school. Salaries and benefits for parish employees are fully paid by each respective parish. Staff members who support both schools have their costs divided equally, with 50% allocated to each school.
- Salaries, benefits, and other expenses that support all three parishes are allocated based on the percentage of registered families in each parish: 54% Visitation, 30% St. Jude, and 16% St. Joseph.
- Accounting and operations staff expenses are divided equally between the schools and the parishes. Fifty percent is allocated to Visitation and St. Jude schools, and the remaining 50% is allocated among the 3 parishes based on the percentages listed above.

The Future of Our Churches and Schools

Our financial future as one parish, supporting one another and using our resources to bring Christ to our parishioners and the greater community, looks very positive.
The continued generosity and support of our parishioners, including our school families, allow us to sustain parish ministries, maintain our churches, and strengthen the education and faith formation of our children.
As we move forward toward becoming one parish, our continued success depends on all of us doing our part. We must remain committed to supporting our churches, schools, ministries, and one another. Each of our separate parishes has accomplished much over the years, and we have an opportunity to build on that foundation together.
Let us continue this journey with gratitude for the blessings God has given us, a commitment to responsible stewardship of the resources entrusted to us, and a shared vision for the future of our churches and schools.

Together, we can continue building a strong and vibrant parish community for generations to come.

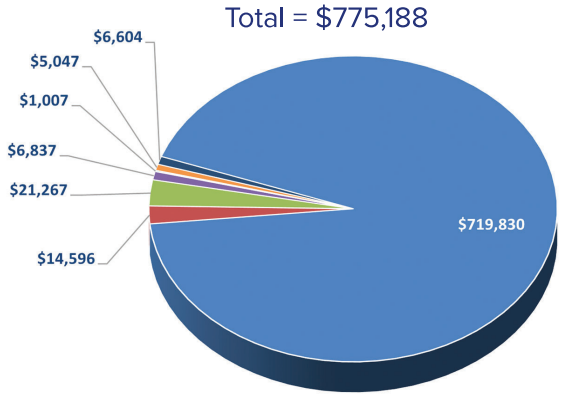
ST JOSEPH STATEMENT OF OPERATIONS

	ACTUAL FYE June 30, 2026	BUDGET FYE June 30, 2026	ACTUAL FYE June 30, 2025	BUDGET FYE June 30, 2027
Church Revenues:				
Sunday & Holyday Collections & Stock	**$ 719,830**	$ 660,000	$ 661,052	$ 696,000
Fundraising Income	**14,596**	17,000	20,621	17,400
Votives, Mass Stipends, Other Income	**21,267**	14,000	19,855	16,500
Capital Improvement Donations	**6,837**	4,000	3,888	6,000
Religious Formation Fees	**1,007**	3,000	2,642	1,300
Rebate - Catholic Community & CMA	**5,047**	-	4,557	4,000
Interest Income	**6,604**	2,000	1,150	5,400
Total Church Revenues	**$ 775,188**	$ 700,000	$ 713,765	$ 746,600
Church Expenses:				
Salaries & Wages	**$ 220,725**	$ 276,610	$ 261,987	$ 237,420
Health Insurance	**22,912**	32,930	30,710	31,560
Payroll Taxes & Benefits	**50,097**	64,430	62,160	60,010
Office-Rectory- Church	**61,470**	59,450	54,591	69,220
Archdiocesan Assessments	**69,366**	68,290	68,286	73,200
Fundraising Expenses	**7,090**	11,000	10,254	8,800
Religious Formation Expenses	**4,154**	6,800	7,013	7,800
Facility Repairs & Maintenance & Utilities	**107,326**	103,720	115,545	111,300
Extraordinary Repairs & Improvements	**57,040**	45,620	38,570	100,000
Total Church Expenses	**$ 600,180**	$ 668,850	$ 649,116	$ 699,310
Church Revenues less Expenses	**$ 175,008**	**$ 31,150**	**$ 64,649**	**$ 47,290**

- Revenues exceeded expenses for 2025-2026 by $175,008. Higher than the $31,150 budgeted and the $64,649 the previous year. This has allowed St. Joseph to continue to build up operating cash balances to a financially healthy level.
- Collections and other donations increased by $58,778 from 2024-2025.
- Expenses decreased by $45,772 from 2024-2025 generally due to decreases in salaries and benefits from retirements.
- Budget for 2026-2027 includes annual increases in salaries and benefits and general expenses along with some major repairs including the roof and air conditioning.

ST JOSEPH CHURCH REVENUE

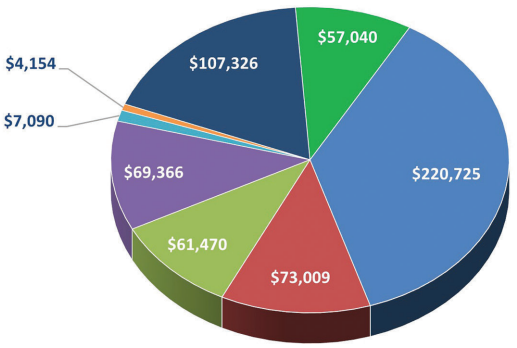
Total = $775,188



- $719,830 - Sunday & Holy Day Collections & Stock
- $14,596 - Fundraising Income
- $21,267 - Votives, Mass Stipends, Other Income
- $6,837 - Capital Improvement Donations
- $1,007 - Religious Formation Fees
- $5,047 - Rebate - Catholic Community & CMA
- $6,604 - Interest Income

ST JOSEPH CHURCH EXPENSES

Total = $600,180



- $220,725 - Salaries & Wages
- $73,009 - Payroll Taxes, Benefits, Health Insurance
- $61,470 - Office-Rectory- Church
- $69,366 - Archdiocesan Assessments
- $7,090 - Fundraising Expenses
- $4,154 - Religious Formation Expenses
- $107,326 - Facility Repairs & Maintenance & Utilities
- $57,040 - Extraordinary Repairs & Improvements

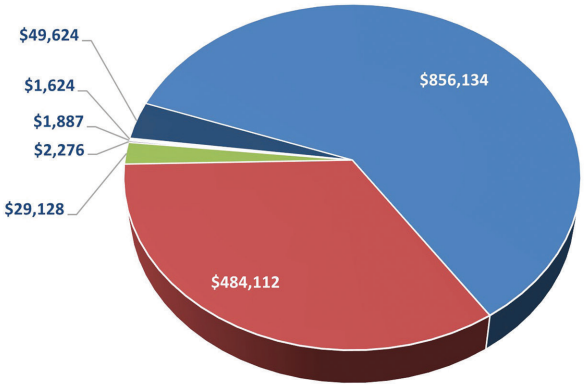
ST JUDE STATEMENT OF OPERATIONS

	ACTUAL FYE June 30, 2026	BUDGET FYE June 30, 2026	ACTUAL FYE June 30, 2025	BUDGET FYE June 30, 2027
Church Revenues:				
Sunday & Holyday Collections & Stock	**$ 856,134**	$ 854,000	$ 850,956	$ 873,000
Festival, Bingo, 365 Raffle Income & Other	**484,112**	447,000	484,507	435,000
Votives, Mass Stipends, Other Income	**29,128**	35,500	40,971	33,600
Capital Improvement Donations	**2,276**	-	1,060	2,000
Religious Formation Fees	**1,887**	3,000	3,773	1,500
Rebate - Catholic Community & CMA	**1,624**	-	552	1,000
Interest Income	**49,624**	12,000	18,512	60,000
Total Church Revenues	**$ 1,424,785**	$ 1,351,500	$ 1,400,331	$ 1,406,100
Church Expenses:				
Salaries & Wages	**$ 303,337**	$ 339,420	$ 325,904	$ 332,410
Health Insurance	**45,350**	49,020	45,864	61,200
Payroll Taxes & Benefits	**62,997**	68,250	64,113	75,620
Office - Rectory - Church	**127,620**	133,000	116,952	141,070
Archdiocesan Assessments	**131,976**	100,600	100,980	106,560
Festival, Bingo, 365 Raffle Expenses	**294,632**	292,200	302,186	285,000
Religious Formation Expenses	**8,038**	8,500	9,164	10,500
Interest Expense	**586**	1,200	1,716	-
Facility Repairs & Maintenance & Utilities	**78,336**	83,100	70,507	91,440
Total Church Expenses	**$ 1,052,872**	$ 1,075,290	$ 1,037,386	$ 1,103,800
Church Revenues less Expenses	**$ 371,913**	**$ 276,210**	$ 362,945	**$ 302,300**
School Revenues:				
Tuition, Fees, Outside Scholarships	**$ 2,907,286**	$ 2,783,500	$ 2,661,137	$ 3,020,820
After Care / Professional Fees	**104,298**	78,000	80,749	102,000
Cafeteria Income	**130,071**	120,000	108,643	120,000
Gifts & Other Donations & Rebates	**21,670**	15,000	31,551	27,000
State Admin Cost Reimbursement	**217,904**	221,000	221,413	216,000
Total School Revenues	**$ 3,381,229**	$ 3,217,500	$ 3,103,493	$ 3,485,820
School Expenses:				
Salaries & Wages	**$ 1,996,456**	$ 2,023,800	$ 1,915,073	$ 2,161,380
Health Insurance	**432,534**	422,100	396,404	468,000
Payroll Taxes & Benefits	**295,863**	307,820	280,595	321,120
Administrative & Office Expenses	**133,469**	137,300	135,583	162,400
After Care Expenses	**66,966**	64,890	59,725	69,040
Cafeteria Expenses	**145,012**	117,200	118,529	138,250
Facility Repairs & Maintenance & Utilities	**262,419**	273,900	213,018	277,460
Extraordinary Repairs & Improvements	**50,561**	-	65,075	20,000
Total School Expenses	**$ 3,383,280**	$ 3,347,010	$ 3,184,002	$ 3,617,650
School Revenues less Expenses	**$ (2,051)**	**$ (129,510)**	$ (80,509)	**$ (131,830)**
Church & School Revenues less Expenses before Extraordinary Items	**$ 369,862**	**$ 146,700**	**$ 282,436**	**$ 170,470**

- **Revenues exceeded expenses from operations for 2025-2026 by $369,862. Higher than the $146,700 budgeted and the $282,436 the previous year.**
- Tuition increases over budget resulted from higher enrollment and fewer families requesting active parishioner scholarships due to increased EdChoice eligibility.
- **Tuition saved by school families from EdChoice Scholarships equaled $2,177,402 in 2025-2026.**
- Edchoice scholarships increased by $198,954 over the previous year covering the cost increases for teacher salaries and benefits and reducing the school deficit from 2024-2025 by $78,458.

ST JUDE CHURCH REVENUE

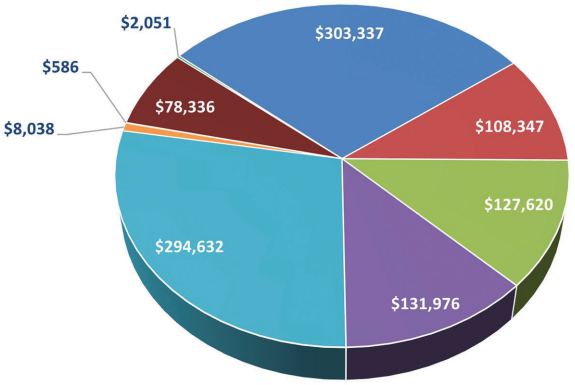
Total = $1,424,785



- $856,134 - Sunday & Holy Day Collections & Stock
- $484,112 - Festival, Bingo, 365 Raffle Income & Other
- $29,128 - Votives, Mass Stipends, Other Income
- $2,276 - Capital Improvement Donations
- $1,887 - Religious Formation Fees
- $1,624 - Rebate - Catholic Community & CMA
- $49,624 - Interest Income

ST JUDE CHURCH EXPENSES

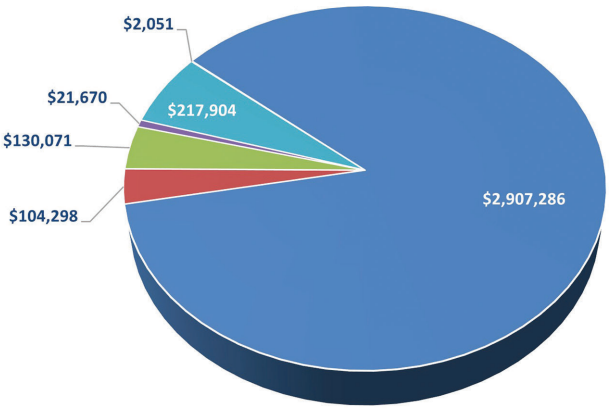
Total $1,052,872 + $2,051 = $1,054,923



- $303,337 - Salaries & Wages
- $108,347 - Payroll Taxes, Benefits, Health Insurance
- $127,620 - Office - Rectory - Church
- $131,976 - Archdiocesan Assessments
- $294,632 - Festival, Bingo, 365 Raffle Expenses
- $8,038 - Religious Formation Expenses
- $586 - Interest Expense
- $78,336 - Facility Repairs & Maintenance & Utilities
- $2,051 - Direct Parish Support to School

ST JUDE SCHOOL REVENUE

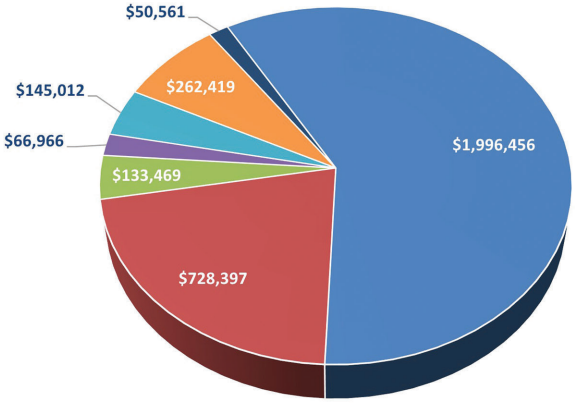
Total $3,381,229 + $2,051 = $3,383,280



- $2,907,286 - Tuition, Fees, Outside Scholarships
- $104,298 - After Care / Professional Fees
- $130,071 - Cafeteria Income
- $21,670 - Gifts & Other Donations & Rebates
- $217,904 - State Admin Cost Reimbursement
- $2,051 - Direct Parish Support to School

ST JUDE SCHOOL EXPENSES

Total = $3,383,280



- $1,996,456 - Salaries & Wages
- $728,397 - Payroll Taxes, Benefits, Health Insurance
- $133,469 - Administrative & Office Expenses
- $66,966 - After Care Expenses
- $145,012 - Cafeteria Expenses
- $262,419 - Facility Repairs & Maintenance & Utilities
- $50,561 - Extraordinary Repairs & Improvements

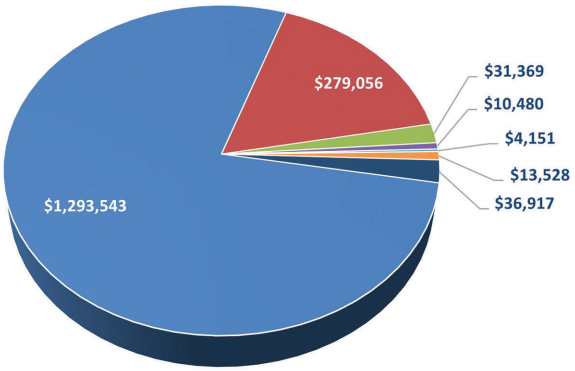
VISITATION STATEMENT OF OPERATIONS

	ACTUAL FYE June 30, 2026	BUDGET FYE June 30, 2026	ACTUAL FYE June 30, 2025	BUDGET FYE June 30, 2027
Church Revenues:				
Sunday & Holyday Collections & Stock	$ 1,293,543	$ 1,443,000	$ 1,394,360	$ 1,267,000
Festival & Other Fundraising Income	279,056	284,000	290,785	260,400
Votives, Mass Stipends, Other Income	31,369	24,900	28,729	23,500
Capital Improvement Donations	10,480	7,400	6,808	9,000
Religious Formation Fees	4,151	6,500	6,862	3,000
Rebate - Catholic Community & CMA	13,528	3,400	4,373	6,000
Interest Income	36,917	20,000	23,326	30,000
Total Church Revenues	$ 1,669,044	$ 1,789,200	$ 1,755,243	$ 1,598,900
Church Expenses:				
Salaries & Wages	$ 483,651	$ 501,600	$ 483,226	$ 521,510
Health Insurance	70,202	69,720	65,260	87,840
Payroll Taxes & Benefits	97,268	$ 106,150	$ 96,289	103,390
Office - Rectory - Church	234,881	238,340	242,085	255,010
Archdiocesan Assessments	177,312	178,800	163,998	166,200
Festival & Other Fundraising Expenses	178,554	170,800	185,185	172,800
Religious Formation Expenses	15,745	23,000	19,978	23,000
Interest Expense	-	-	2,320	-
Facility Repairs & Maintenance & Utilities	128,382	111,080	103,689	124,800
Total Church Expenses	$ 1,385,995	$ 1,399,490	$ 1,362,030	$ 1,454,550
Church Revenues less Expenses	$ 283,049	$ 389,710	$ 393,213	$ 144,350
School Revenues:				
Tuition, Fees, Outside Scholarships	$ 3,810,062	$ 3,748,840	$ 3,622,166	$ 4,102,750
Preschool Tuition	266,543	271,000	256,535	286,600
After Care / Professional Fees	60,660	111,000	105,436	72,000
Cafeteria Income	150,236	170,000	170,006	20,000
Gifts & Other Donations & Rebates	139,294	48,000	54,482	81,000
State Admin Cost Reimbursement	292,969	300,000	301,527	290,000
Total School Revenues	$ 4,719,764	$ 4,648,840	$ 4,510,152	$ 4,852,350
School Expenses:				
Salaries & Wages	$ 2,723,700	$ 2,741,870	$ 2,687,386	$ 2,795,570
Health Insurance	564,718	566,870	500,500	605,640
Payroll Taxes & Benefits	426,879	443,180	420,677	442,540
Administrative & Office Expenses	211,273	155,420	172,043	193,060
Preschool Expenses including Salaries	263,412	254,110	239,193	261,350
After Care Expenses	29,776	34,470	33,024	33,710
Cafeteria Expenses	160,243	170,100	165,916	6,000
Facility Repairs & Maintenance & Utilities	633,514	582,970	576,148	614,080
Extraordinary Repairs & Improvements	51,481	60,000	100,544	60,000
Total School Expenses	$ 5,064,996	$ 5,008,990	$ 4,895,431	$ 5,011,950
School Revenues less Expenses	$ (345,232)	$ (360,150)	$ (385,279)	$ (159,600)
Church & School Revenues less Expenses	$ (62,183)	$ 29,560	$ 7,934	$ (15,250)

- **Expenses exceeded revenue from operations for 2025-2026 resulting in a ($62,183) deficit for the parish and school combined. Lower than the $29,560 budgeted and the $7,934 the previous year.**
- Collections and stock donations decreased by $100,817.
- Tuition increases over budget resulted from fewer families requesting active parishioner scholarships due to increased EdChoice eligibility.
- **Tuition saved by school families from EdChoice Scholarships equaled $2,528,505 in 2025-2026.**
- Edchoice scholarships increased by $153,082 over the previous year covering the cost increases for teacher salaries and benefits and reducing the school deficit from 2024-2025 by $40,047.

VISITATION CHURCH REVENUE

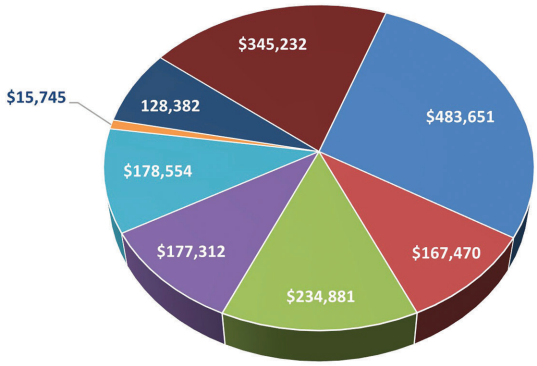
Total = $1,669,044



- $1,293,543 - Sunday & Holy Day Collections & Stock
- $279,056 - Festival & Other Fundraising Income
- $31,369 - Votives, Mass Stipends, Other Income
- $10,480 - Capital Improvement Donations
- $4,151 - Religious Formation Fees
- $13,528 - Rebate - Catholic Community & CMA
- $36,917 - Interest Income

VISITATION CHURCH EXPENSES

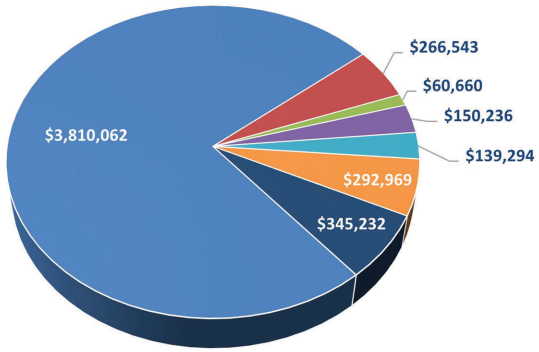
Total $1,385,995 + $345,232 = $1,731,227



- $483,651 - Salaries & Wages
- $167,470 - Payroll Taxes, Benefits, Health Insurance
- $234,881 - Office - Rectory - Church
- $177,312 - Archdiocesan Assessments
- $178,554 - Festival & Other Fundraising Expenses
- $15,745 - Religious Formation Expenses
- $128,382 - Facility Repairs & Maintenance & Utilities
- $345,232 - Direct Parish Support to School

VISITATION SCHOOL REVENUE

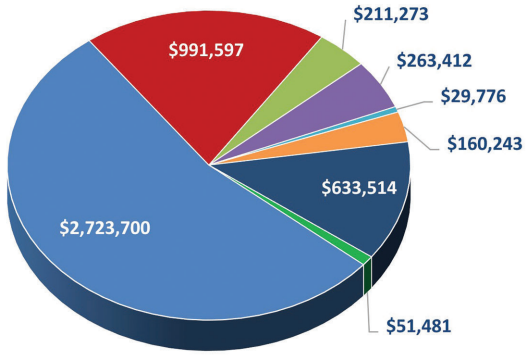
Total $4,719,764 + $345,232 = $5,064,996



- $3,810,062 - Tuition, Fees, Outside Scholarships
- $266,543 - Preschool Tuition
- $60,660 - After Care / Professional Fees
- $150,236 - Cafeteria Income
- $139,294 - Gifts & Other Donations & Rebates
- $292,969 - State Admin Cost Reimbursement
- $345,232 - Direct Parish Support to School

VISITATION SCHOOL EXPENSES

Total = $5,064,996



- $2,723,700 - Salaries & Wages
- $991,597 - Payroll Taxes, Benefits, Health Insurance
- $211,273 - Administrative & Office Expenses
- $263,412 - Preschool Expenses including Salaries
- $29,776 - After Care Expenses
- $160,243 - Cafeteria Expenses
- $633,514 - Facility Repairs & Maintenance & Utilities
- $51,481 - Extraordinary Repairs & Improvements

FINANCIAL HEALTH OF OUR CHURCHES AND SCHOOLS

For parishes to be financially healthy, the Archdiocese recommends that we have enough money in our unrestricted checking accounts and savings accounts to cover at least 6 months of operating expenses.

The chart below shows the July 2025 to June 2026 fiscal year revenues and expenses for each of our parishes and schools and if we meet the 6-month threshold. Church revenues include parishioner contributions along with fundraisers such as festivals, interest, and all other sources of income. School revenues include tuition, EdChoice scholarships and all other school income. The number of months' calculation includes the expenses for both the church and school.

St Joseph meets this threshold with 8.21 months but St Jude with 3.96 months and Visitation with 1.82 months do not meet this based on their operating checking and savings balances.

These checking and savings account balances may seem to some like this is a sufficient amount, but when you add up our expenses per month for the whole family it is almost $1 million dollars a month of which over $700,000 is attributable to the schools.

In addition to the operating checking and savings accounts there is an additional $1.3 million in savings at St. Jude. This is from COVID money that we applied for and received 2 years ago. St. Jude was blessed to have qualified under the government guidelines for this while Visitation and St. Joseph did not. Only St. Jude had the amount of decreased revenue during COVID to meet the requirements. **But even when we add this to the operating checking and savings account balances, it only equals 4.4 months of expenses not 6 months and these funds need to be used for capital improvements rather than operations.**

The capital improvements that we have already identified that need to be completed within the next one to two years at the churches and schools in our family of parishes will cost an estimated $511,600. St. Joseph Church $57,800, St Jude Church $6,000, St. Jude School $372,000, Visitation Church $50,800 and Visitation School $25,000.

Additionally, we need to keep enough money in our operating accounts to cover several months of expenses because our income does not come in evenly throughout the year. About 60% of our schools' annual income comes from Ohio's EdChoice Program for tuition payments received on behalf of our parents, with payments spread over 10 months beginning in late September. This means we need enough money to pay three months of school expenses in July, August, and September before those payments from the state begin.

Church or School Name	Revenues 2025-2026	Expenses 2025-2026	Surplus (Deficit) 2025-2026	Checking & Savings 6-30-2026	Expenses per Month	Months Expenses in Checking & Savings	Debt
St Joseph Church	$775,189	$600,180	$175,009	$410,598	$50,015	8.21	$0.00
St Jude Church	$1,424,785	$1,052,872	$371,913	$1,463,579	$87,739	3.96	$0.00
St Jude School	$3,381,229	$3,383,280	-$2,051		$281,940		
St Jude COVID Savings				$1,373,452			
Visitation Church	$1,669,045	$1,385,994	$283,051	$981,067	$115,500	1.82	$0.00
Visitation School	$4,719,762	$5,064,997	-$345,235		$422,083		

TUITION AT OUR SCHOOLS

The schedule below shows our cost per student for each of our schools as compared to what we actually receive in tuition and fees. While our full tuition amount for 2025-2026 was $6,375, we did not receive that much per student because of the tuition reductions for parish scholarships given to the majority of our families to reduce the tuition parents pay for their children. The increases in revenue from tuition and fees including EdChoice and student fees have helped to close the gap between tuition revenue and the cost to educate.

Our budgeted numbers for 2026-2027 at Visitation narrow that difference again but at St. Jude that difference will increase next year, bringing the two schools closer in the cost per student. The increases in school revenue at St. Jude allowed for increases in teacher compensation to bring the two schools closer and comparable to Archdiocesan recommended salaries.

Average Tuition Received per Student and Cost per Student		
2025–2026 Actual	**St. Jude**	**Visitation**
Tuition & Fees Received per Student	$2,907,286/524 = $5,548	$3,810,062/694 = $5,490
Cost per Student*	**$3,171,302/524 = $6,052**	**$4,611,565/694 = $6,645**
2026–2027 Budget	**St. Jude**	**Visitation**
Tuition & Fees Received per Student	$3,020,820/531 = $5,689	$4,102,750/690 = $5,946
Cost per Student*	**$3,410,360/531 = $6,423**	**$4,710,890/690 = $6,827**

**Total cost per student excludes Cafeteria, Aftercare, and Preschool*

While tuition and fees have increased, the cost to our parents for a student to attend our schools because of EdChoice scholarships and parish scholarships was still less in 2025-2026 than before the expansion of the EdChoice program. For those families receiving the full EdChoice scholarship amount based on their income this was still substantially less and also less for all families even those receiving the minimum EdChoice scholarship based on their income when also receiving a parish scholarship as the examples show on the chart below. For the 2026-2027 school year, 65% of the students at St. Jude and 49% of the students at Visitation will pay $659 or less per student.

Examples-One Student

	St Jude School 2025-2026 School Year		St Jude School 2024-2025 School Year		St Jude School 2023-2024 School Year		St Jude School 2022-2023 School Year	
	Maximum EdChoice	Minimum EdChoice	Maximum EdChoice	Minimum EdChoice	Maximum EdChoice	Minimum EdChoice	Maximum EdChoice	Minimum EdChoice
Tuition	$ 6,375	$ 6,375	$ 6,000	$ 6,000	$ 5,185	$ 5,185	$ 5,035	$ 5,035
Student Fee	250	250	200	200	-	-	-	-
Registraion Fee	50	50	50	50	50	50	50	50
Less Discount	(209)	(209)						
Less Parish Scholarship	-	(2,050)	-	(2,085)	-	(1,270)	(1,270)	(1,270)
Less EdChoice Scholarship	(6,166)	(616)	(6,000)	(616)	(5,185)	(650)	-	-
Parent Cost - One Student	**$ 300**	**$ 3,800**	**$ 250**	**$ 3,549**	**$ 50**	**$ 3,315**	**$ 3,815**	**$ 3,815**

	Visitation School 2025-2026 School Year		Visitation School 2024-2025 School Year		Visitation School 2023-2024 School Year		Visitation School 2022-2023 School Year	
	Maximum EdChoice	Minimum EdChoice	Maximum EdChoice	Minimum EdChoice	Maximum EdChoice	Minimum EdChoice	Maximum EdChoice	Minimum EdChoice
Tuition	$ 6,375	$ 6,375	$ 6,000	$ 6,000	$ 5,225	$ 5,225	$ 5,125	$ 5,125
Student Fee	250	250	200	200	-	-	-	-
Registraion Fee	50	50	50	50	50	50	50	50
Less Discount	(209)	(209)						
Less Parish Scholarship	-	(1,775)	-	(1,775)	-	(1,000)	(1,000)	(1,000)
Less EdChoice Scholarship	(6,166)	(616)	(6,000)	(616)	(5,225)	(650)	-	-
Parent Cost - One Student	**$ 300**	**$ 4,075**	**$ 250**	**$ 3,859**	**$ 50**	**$ 3,625**	**$ 4,175**	**$ 4,175**

FINANCIAL HISTORY OF OUR CHURCHES FROM 2016-2026

Parish Revenue Trends

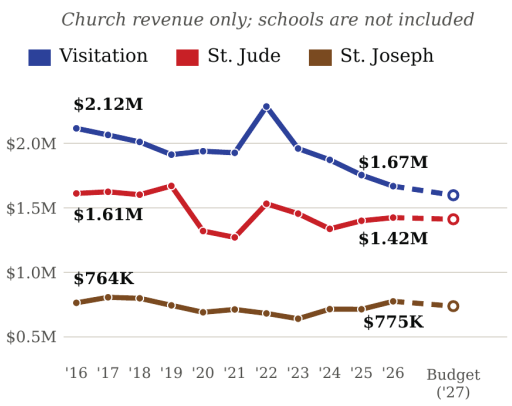
The graph below highlights the revenue trends for our churches over the past 11 years. These numbers reflect the ordinary revenue of our churches and excludes items such as Capital Campaign funds, One Faith One Hope One Love funds and COVID funds.

You can see as you go across the revenue lines for each church that from 2016 to 2019 revenue was relatively stable except for Visitation who was already seeing declines in contributions before COVID. Then there were drops in 2020 and 2021 during COVID, but Visitation fared better in those years because they were able to have a “virtual” festival in 2020 and an actual festival in 2021 while St. Jude and St. Joseph could not. After COVID church revenue started to come back up and then dropped again in 2023 with Beacons of Light and the fear of change that came with that. Then starting in 2024 St Joseph has increased contributions each year and St Jude has as well over the last two years but Visitation continues to decline each year since 2022.

Parish Revenue Trends (2016-2026)

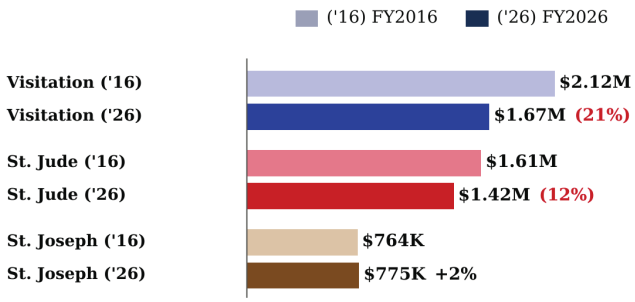
Revenue by year

Church revenue only; schools are not included



Change since FY2016

Church revenue, FY2016 and FY2026



KEY HIGHLIGHTS

Visitation Church

−21%

Revenue since FY2016

$2.12M in FY2016 to $1.67M in FY2025-26.

St. Jude Church

−12%

Revenue since FY2016

$1.61M in FY2016 to $1.42M in FY2025-26.

St. Joseph Church

+2%

Revenue since FY2016

$764K in FY2016 to $775K in FY2025-26.

Church revenue only; the Visitation and St. Jude schools are not included (St. Joseph has no school). Dashed line = FY2027 budget. FY2026 means fiscal year 2025-26. “Budget” is the FY2027 budget.

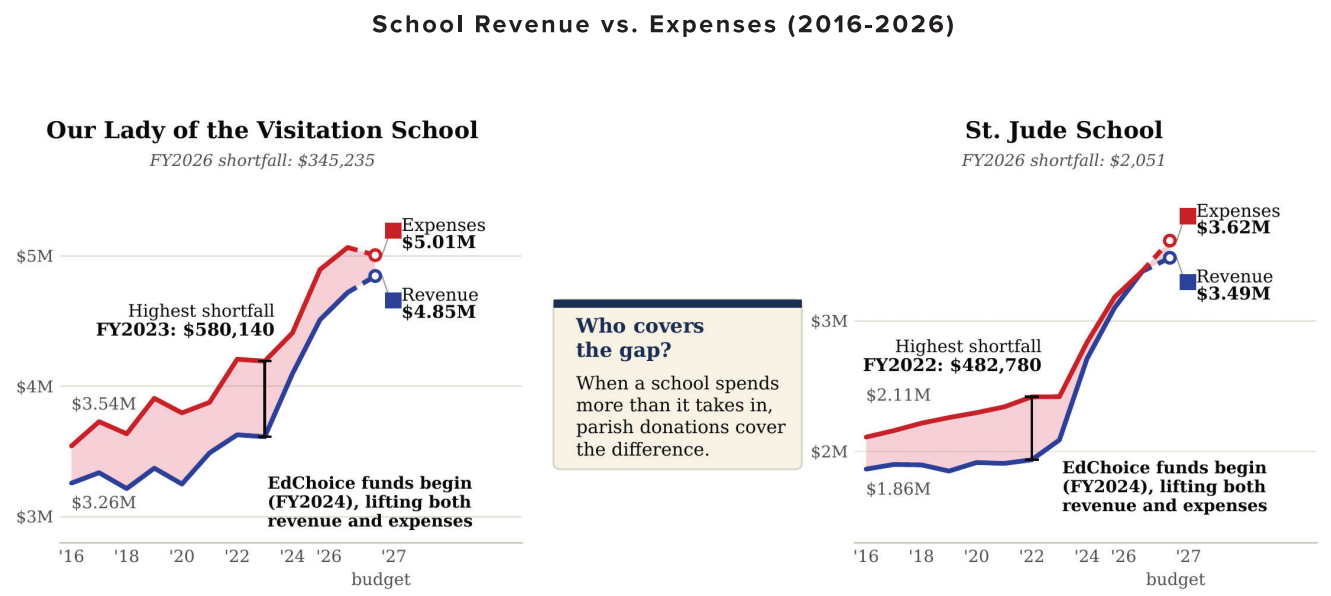
FINANCIAL HISTORY OF OUR SCHOOLS FROM 2016-2026

School Revenue vs. Expenses

The graph below highlights the revenue and expenses for each of our schools.

The first graph is Visitation with a larger number of students and staff and the second is St. Jude. The expenses are at the top in red and the revenue is in blue showing the trend over the last 11 years. It highlights how we have been closing the gap at each school between revenue and expenses.

School revenue has increased each year and with the acceptance of EdChoice Expansion vouchers, the increases in tuition that we realized beginning in 2024, which was the second year of the EdChoice Expansion program, has allowed us to substantially decrease the school deficits over the past 3 years. These losses at the schools had reached just under $600,000 at Visitation and $500,000 at St. Jude. In 2024, we also had a larger increase in school expenses because of additional expenses that have been allocated to the schools to show the true cost to educate. Many finance and operations salaries for staff that work for the school as well as the church, were not previously attributed to school expenses.



KEY HIGHLIGHTS

FY2026-27 budget outlook

▼ **Visitation** **FY2027 budget: −$159,600 shortfall**
Gap forecast to close from $345,235, with tuition increases.

▲ **St. Jude** **FY2027 budget: −$131,830 shortfall**
Gap forecast to widen from $2,051 as faculty pay rises, balancing St. Jude and Visitation pay scales.